

Money and You

What Should a Christian's Attitude be about Money?

The Result of Work.

Who Owns It?

Be Content with What You Have.

How Should Money be used?

Giving – God loves a cheerful giver. 2 Cor. 9:7

Saving – It is required in stewards that one be found faithful.
1 Cor. 4:2

Spending - Acknowledge Him and He shall direct your paths.
Prov. 3:6

Establish a Budget

Define Necessary Expenses

Borrowing, Should You?

He Who Trusts in Riches will Fall. Prov. 11:28

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A Christian's Attitude

The Result of Work.

2 Thess. 3:10 "If anyone will not work, neither shall he eat."

Eph. 4:28 "let him labor, working with his hands what is good, that he may have something to give him who has need."

Prov. 13:11 "he who gathers by labor will increase."

Who Owns It?

1 Chron. 29:14 "For all things come from You, And of Your own we have given You.

Eccl. 5:19 "As for every man to whom God has given riches and wealth, and given him power to eat of it, to receive his heritage and rejoice in his labor-this is the gift of God.

Luke 16:1,2,12 " He also said to His disciples: "There was a certain rich man who had a steward, and an accusation was brought to him that this man was wasting his goods." So he called him and said to him, "What is this I hear about you? Give an account of your stewardship." And if you have not been faithful in what is another man's, who will give you what is your own?

Be Content with What You Have.

Heb. 13:5 "Let your conduct be without covetousness; be content with such things as you have."

1 Tim. 6:6-10 "Now godliness with contentment is great gain. For we brought nothing into this world, and it is certain we can carry nothing out. And having food and clothing, with these we shall be content. But those who desire to be rich fall into temptation and a snare, and into many foolish and harmful lusts which drown men in destruction and perdition. For the love of money is a root of all kinds of evil, for which some have strayed from the faith in their greediness, and pierced themselves through with many sorrows.

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Use of Money

Giving – God loves a cheerful giver.

"Give, ... For with the same measure that you use, it will be measured back to you." Luke 6:38

"On the first day of the week let each one of you lay something aside, storing up as he may prosper." 1 Cor. 16:2

See also: Prov. 3:9, 11:24-25, 19:17, 2 Cor. 9:6-15

Saving – It is required in stewards that one be found faithful.

"Then he who had received the five talents went and traded with them, and made another five talents." Matt. 25:16

'So you ought to have deposited my money with the bankers, and at my coming I would have received back my own with interest." Matt. 25:27

See also: Deut. 15:6, Matt. 6:19-21, Luke 6:34-35, 19:13-23, 1 Cor. 16:2, 1 Tim. 6:10

Spending - Acknowledge Him and He shall direct your paths.

"Now may the God of peace ... make you complete in every good work to do His will, working in you what is well pleasing in His sight." Heb. 13:20-21

See also: Prov. 3:5-6, Eph. 5:17, Col. 1:9

Establish a Budget

"For which of you, intending to build a tower, does not sit down first and count the cost, whether he has enough to finish it." Luke 14:28

See attached budget, "Consumer Spending Patterns."

I also suggest that you keep a detailed record of all purchases for three months. Then compare with your budget and identify unnecessary purchases.

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Define Necessary Expenses

Know the difference between needs and wants.

“Hope deferred makes the heart sick.” Prov. 13:12

Don’t be deceived by marketing techniques that promote a perceived excellence.

Watch out for the money pits.

Borrowing, should you?

The rich rules over the poor, And the borrower is servant to the lender.” Prov. 22:7

See also: Deut. 15:6, Ps. 37:21, Rom. 13:7-8

Note also the attached graph which shows the spendable income for three cases. 1) Blue, Income with 3% raise per year, 2) Red, Income with 10% savings earning 8% interest, and 3) Yellow, Income with an additional loan of 10% of annual income paying 18% interest on the loan and paying back 10% of the loan annually.

As you can see, deferring your spending allows one to have more spendable income in later years.

Consumer Spending Patterns

| <u>Item</u> | <u>% of Budget</u> | |
|---|--------------------|----|
| Giving | 10 | |
| Savings | 10 | |
| Living Expenses | | |
| Mortgage or Rent | 16 | |
| Utilities, Insurance, Furniture, etc. | 12 | |
| Food | 15 | |
| Transportation | | 16 |
| Clothing | 4 | |
| Medical | 5 | |
| Other Living Expenses | | |
| Major Purchases, Vacations, and Emergencies | 12 | |
| | — | |
| After Tax Income | 100 | |

Value of Savings

Save and Invest 50 cents/day at 10% interest for 40 years is equal to \$88,850.

Save and Invest 50 \$/month at 10% interest for 40 years is equal to \$292,000.

Spendable Income

